

**THE CHAPMAN GROVES HOMEOWNERS' ASSOCIATION, INC.**

**2013 BUDGET**

	<b>2012 Budget</b>	<b>2013 Budget</b>
<b>Income</b>		
Assessment Income	\$ 61,776	\$ 61,776
<b>Total Income</b>	<b>\$ 61,776</b>	<b>\$ 61,776</b>
<b>General &amp; Administrative Expenses</b>		
Management Fees	\$ 6,500	\$ 6,500
Accounting Fees	\$ 325	\$ 325
Legal Fees	\$ 1,200	\$ 1,200
Payment Coupons	\$ 300	\$ 300
Postage	\$ 600	\$ 600
Insurance - Liability	\$ 4,000	\$ 4,120
Insurance - D&O	\$ 1,300	\$ 1,339
Office Supplies	\$ 200	\$ 200
Telephone/Fax	\$ 120	\$ 120
Copying and Printing	\$ 900	\$ 900
Newsletter	\$ 100	\$ 150
Corporate Report	\$ 130	\$ 130
Bad Debt	\$ 2,400	\$ 2,400
Homeowner/Community Relations	\$ 400	\$ 400
Meeting Expenses	\$ 25	\$ 25
Storage	\$ 431	\$ 431
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 18,931</b>	<b>\$ 19,140</b>
<b>Utilities</b>		
Electricity	\$ 1,800	\$ 1,800
Water & Sewer	\$ 3,000	\$ 2,500
<b>Total Utilities</b>	<b>\$ 4,800</b>	<b>\$ 4,300</b>
<b>Grounds Maintenance</b>		
Landscape Maintenance	\$ 22,900	\$ 22,900
Grounds Maintenance - Owners Lots	\$ 500	\$ 500
Plant Replacement	\$ 300	\$ 500
Sod/Seed/Grass	\$ 1,000	\$ 1,000
Annuals	\$ 250	\$ 250
Mulch	\$ 3,500	\$ 3,500
Tree Trimming/Removal	\$ 500	\$ 1,000
Irrigation - Repairs/Maintenance	\$ 600	\$ 600
Signage - Repair/Maintenance	\$ 100	\$ 100
Fence & Wall - Repair/Maintenance	\$ 200	\$ 200
Lighting - Repairs	\$ 200	\$ 200
Miscellaneous Grounds Expenses	\$ 1,325	\$ 1,416
<b>Total Grounds Maintenance</b>	<b>\$ 31,375</b>	<b>\$ 32,166</b>
<b>Recreational Expenses</b>		
Playground Equipment	\$ 500	\$ 500
<b>Total Recreational Equipment</b>	<b>\$ 500</b>	<b>\$ 500</b>
<b>Reserves</b>		
Reserves - Contingency/General	\$ 3,000	\$ 3,000
Reserves - Walls/Fence	\$ 2,170	\$ 2,170
Reserves - Playground Equipment	\$ 1,000	\$ 500
<b>Total Reserves</b>	<b>\$ 6,170</b>	<b>\$ 5,670</b>
<b>Total Expenses</b>	<b>\$ 61,776</b>	<b>\$ 61,776</b>
<b>Net Income / (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Semi-Annual Assessment</b>	<b>\$ 286.00</b>	<b>\$ 286.00</b>